**BUST 422: BUSINESS TAXATION**

* Nature and meaning of taxation.
* Objectives of taxation.
* Economic effects of taxation.
* Optimal tax system and the theory of justice.
* Taxable income.
* Tax administration under the various acts.
  + VAT Computations.
  + Custom and excise tax.
* Capital and investment deductions.
* Tax investigation

**REFERENCE**

* Employers guide to PAYE in Kenya, Domestic Taxes Department, KRA, Kenya.
* The KRA website at [www.kra.go.ke](http://www.kra.go.ke).